Smart and Skilled

SMART AND SKILLED UPDATE - NO. 228

April 2024

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1. NSW VET Review Interim Report released1

1. NSW VET REVIEW INTERIM REPORT RELEASED

The <u>NSW VET Review Interim Report</u> is now available. The NSW Government asked the independent panel to focus the interim report on TAFE NSW. The report recognises that Smart and Skilled providers remain an integral part of the delivery of diverse training that supports reskilling of the workforce across the state and helps address skills shortages.

The panel has outlined seven recommendations including crafting a TAFE Charter and revising the TAFE operating model. The proposed charter and operating model will be considered when looking at Recommendation 4:

Recommendation 4: The NSW Government should consider the following funding directions to rebuild TAFE NSW:

- i. Remove TAFE NSW from the contestable funding market, providing a single funding envelope.
- ii. Streamline funding for TAFE NSW through a direct appropriation with estimates across the forward years, with appropriate accountability mechanisms through the TAFE NSW Charter.
- iii. Increase the TAFE NSW funding commitment to ensure it is, at minimum, reflective of general operating costs in the 2024-25 budget, allowing TAFE NSW to embed the reform outlined in recommendations 1 and 2.
- iv. Establish effective guidance and processes to enable TAFE NSW to maximise public assets for public good and establish clear guidelines on using TAFE NSW assets for sources of commercial revenue.

The NSW Government will review all the interim report recommendations along with the final report which is expected to be delivered in mid-2024.

There are no changes to Smart and Skilled contracts for the remainder of the current contract period. Review Notices for 2024-25 Smart and Skilled Contracts will be offered by 30 April 2024, in accordance with the Smart and Skilled Contract Terms and Conditions.



Unless otherwise directed in the information above, please refer enquiries regarding specific operational matters such as Financial Caps and programs/initiatives to your Strategic Relationship Manager.

Please contact Training Services NSW Customer Service & Operations at TSNSWCust.Service@det.nsw.edu.au for: