

UNIT CODE	PSPFRU010
UNIT TITLE	Manage fraud risk assessment and action plan
APPLICATION	<p>This unit describes the performance outcomes, skills and knowledge required to manage fraud and corruption risk assessment, where personnel conducting the risk assessment may be internal staff or consultants.</p> <p>This unit applies to those working autonomously in management roles overseeing the fraud risk assessment and action plan, performing complex tasks in a range of familiar contexts.</p> <p>The skills in this unit must be applied in accordance with Commonwealth and State or Territory legislation, Australian standards and industry codes of practice.</p> <p>No occupational licensing, certification or specific legislative or certificate requirements apply to this unit at the time of publication.</p>
PREREQUISITE UNIT	Nil
COMPETENCY FIELD	Fraud control
UNIT SECTOR	

ELEMENTS	PERFORMANCE CRITERIA
<i>Elements describe the essential outcomes</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
1. Apply organisational philosophy regarding risk	<p>1.1 Consult stakeholders in the management of the fraud and corruption risk assessment process.</p> <p>1.2 Apply organisational philosophy when making decisions regarding the development and implementation of the risk assessment process in the organisation.</p>
2. Select risk assessment methodology	<p>2.1 Select risk assessment methodology according to organisational policies and procedures.</p> <p>2.2 Select methodology to meet the Australian standard for risk management according to organisational policies and procedures.</p> <p>2.3 Monitor activities of personnel implementing the fraud and corruption risk assessment processes.</p>

3. Establish reporting and review mechanisms	3.1 Identify appropriate actions to be implemented in reporting mechanisms. 3.2 Design review mechanisms for the fraud and corruption risk assessment process. 3.3 Establish reporting mechanisms to facilitate a flexible response to deficiencies identified. 3.4 Establish reporting mechanisms to meet the requirements of standards-setting organisations.
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FOUNDATION SKILLS	
<i>Foundation skills essential to performance in this unit, but not explicit in the performance criteria are listed here, along with a brief context statement.</i>	
SKILLS	DESCRIPTION
Reading skills to:	<ul style="list-style-type: none"> select, read and interpret texts relevant to fraud and corruption risk control.
Writing skills to:	<ul style="list-style-type: none"> communicate complex ideas relating to fraud and corruption, matching style of writing to purpose and audience.
Oral communication skills to:	<ul style="list-style-type: none"> translate organisation policies and procedures into meaningful actions for the workgroup.
Teamwork skills to:	<ul style="list-style-type: none"> use interpersonal skills to establish effective working relationships.
UNIT MAPPING INFORMATION	Release 1: This unit supersedes and is equivalent to PSPFRU010 Manage fraud risk assessment and action plan.
LINKS	Companion Volume Implementation Guide

TITLE	Assessment Requirements for PSPFRU010 Manage fraud risk assessment and action plan
PERFORMANCE EVIDENCE	Evidence of the ability to complete tasks outlined in elements and performance criteria of this unit in the context of the job role, and on at least one occasion: <ul style="list-style-type: none"> manage consultants conducting a fraud or corruption risk assessment communicate complex ideas relating to strategic direction, matching style of writing to purpose and audience.

KNOWLEDGE EVIDENCE	<p>Demonstrated knowledge required to complete the tasks outlined in elements and performance criteria of this unit:</p> <ul style="list-style-type: none"> ■ agency corporate plan and nature of service provided by the agency ■ external reporting requirements ■ risk profile of the agency ■ risk management standards and techniques ■ control framework operating in the agency ■ how the fraud and corruption risk assessment methodology address the agency-relevant criteria for measuring risk ■ public sector legislation, policies and procedures including anti-discrimination and diversity legislation, work health and safety, and environment in the context of fraud and corruption control ■ fraud and corruption control guidelines and standards ■ public sector values and codes of conduct.
ASSESSMENT CONDITIONS	<p>Skills must be demonstrated in either a:</p> <ul style="list-style-type: none"> ■ a workplace environment or ■ a simulated environment. <p>Simulated assessment environments must simulate the real-life working environment where the skills and knowledge within this unit would be utilised, with all the relevant equipment and resources of that working environment.</p> <p>Assessment must ensure access to:</p> <ul style="list-style-type: none"> ■ legislation, policy and procedures relating to fraud and corruption control ■ fraud and corruption control guidelines and standards ■ public sector values and codes of conduct ■ case studies and workplace scenarios to capture the range of fraud and corruption risk assessment situations likely to be encountered. <p>Assessors must satisfy the Standards for Registered Training Organisations' requirements for assessors.</p>
LINKS	Companion Volume Implementation Guide