

<b>UNIT CODE</b>	<b>PSPMGT014</b>
<b>UNIT TITLE</b>	<b>Undertake enterprise risk management</b>
<b>APPLICATION</b>	<p>This unit describes the performance evidence, skills and knowledge required to develop a risk management culture in the organisation to maximise the strategic outcomes.</p> <p>This unit applies to those working in roles involved in enterprise risk management. Those undertaking this unit would work independently performing complex tasks in a range of familiar contexts.</p> <p>The skills in this unit must be applied in accordance with Commonwealth and State/Territory legislation, Australian standards and industry codes of practice.</p> <p>No occupational licensing, certification or specific legislative or certificate requirements apply to this unit at the time of publication.</p>
<b>PREREQUISITE UNIT</b>	Nil
<b>COMPETENCY FIELD</b>	Management
<b>UNIT SECTOR</b>	

<b>ELEMENTS</b>	<b>PERFORMANCE CRITERIA</b>
<i>Elements describe the essential outcomes</i>	<i>Performance criteria describe the performance needed to demonstrate achievement of the element.</i>
1. Influence organisational culture	<p>1.1 Promote and reflect the strategic advantages of embedding risk management within organisational culture.</p> <p>1.2 Embed risk management requirements and performance indicators in senior position profiles, organisational strategies, policies and plans to mainstream risk management as part of business operations.</p> <p>1.3 Develop and implement strategies to promote knowledge sharing on risk and risk control across organisational functions.</p> <p>1.4 Support and resource initiatives to embed risk management within organisational culture.</p> <p>1.5 Resource and embed risk management training and awareness programs in induction and staff professional development opportunities.</p> <p>1.6 Monitor organisational culture, business outcomes and stakeholder feedback, and identify positive achievements related to risk management initiatives.</p>

2. Provide strategic direction in risk management	<p>2.1 Identify, analyse and communicate future trends and issues that may impact on the organisation's risk management strategies to senior management, business unit and line managers.</p> <p>2.2 Identify the impact of current and changing needs of the organisation and initiate the development of strategies to address risk management at the enterprise level.</p> <p>2.3 Develop strategic priorities for risk management in the organisation to support overall government policies on risk management and to encourage staff to share information and think laterally.</p> <p>2.4 Communicate strategic priorities to key stakeholders.</p> <p>2.5 Inform key risk management stakeholders, of best practice in the area of risk management and its potential impact on the organisation.</p>
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<b>FOUNDATION SKILLS</b>	
<i>Foundation skills essential to performance in this unit, but not explicit in the performance criteria are listed here, along with a brief context statement.</i>	
<b>UNIT MAPPING INFORMATION</b>	Release 1: Supersedes and is equivalent to PSPMGT014 Undertake enterprise risk management
<b>LINKS</b>	Companion Volume Implementation Guide

<b>TITLE</b>	<b>Assessment Requirements for PSPMGT014 Undertake enterprise risk management</b>
<b>PERFORMANCE EVIDENCE</b>	<p>Evidence of the ability to complete tasks outlined in elements and performance criteria of this unit in the context of the job role, and on at least one occasion:</p> <ul style="list-style-type: none"> <li>■ articulate models of cultural change and influence key stakeholders to participate</li> <li>■ influence and consult with others in the implementation of enterprise risk management</li> <li>■ explain complex concepts and gain support for implementation.</li> </ul>

<b>KNOWLEDGE EVIDENCE</b>	<p>Demonstrated knowledge required to complete the tasks outlined in elements and performance criteria of this unit:</p> <ul style="list-style-type: none"> <li>■ legislation, regulations, policies, procedures and guidelines relating to risk management</li> <li>■ strategic approaches to risk management</li> <li>■ the principles of enterprise risk management</li> <li>■ models of cultural change.</li> </ul>
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<b>ASSESSMENT CONDITIONS</b>	<p>Skills must be demonstrated in either:</p> <ul style="list-style-type: none"><li>■ a workplace environment or</li><li>■ a simulated environment.</li></ul> <p>Simulated assessment environments must simulate the real-life working environment where the skills and knowledge within this unit would be utilised, with all the relevant equipment and resources of that working environment.</p> <p>Assessment must ensure access to:</p> <ul style="list-style-type: none"><li>■ legislation, policy, procedures and protocols relating to risk management</li><li>■ principles and practices of enterprise risk management</li></ul> <p>Assessors must satisfy the Standards for Registered Training Organisations' requirements for assessors.</p>
<b>LINKS</b>	Companion Volume Implementation Guide